

Christopher J. Nekarda

Contact Information	Federal Reserve Board of Governors Division of Research and Statistics 20th St. & C St. NW Washington, DC 20551-0001	Email: christopher.j.nekarda@frb.gov Web: https://chrisnekarda.com/ https://www.federalreserve.gov/
Current Position	Principal Economist Federal Reserve Board of Governors Labor Markets section, Division of Research and Statistics	2015–present Washington, DC
	Senior Economist Federal Reserve Board of Governors Labor Markets section, Division of Research and Statistics	2014–2015 Washington, DC
	Economist Federal Reserve Board of Governors Macroeconomic Analysis section, Division of Research and Statistics	2009–2014 Washington, DC
Education	Ph.D., Economics University of California, San Diego Dissertation title: “Measuring U.S. Labor Market Dynamics”	2002–2008 La Jolla, CA
	B.A., Economics University of California, Berkeley With highest honors	1996–2000 Berkeley, CA
Journal Publications	May 2021 “Across The Universe: Policy Support for Employment and Revenue in the Pandemic Recession”, with Ryan A. Decker, Robert J. Kurtzman, and Byron F. Lutz, <i>AEA Papers and Proceedings</i>	
	Dec. 2020 “The Cyclical Behavior of the Price-Cost Markup”, with Valerie A. Ramey; <i>Journal of Money, Credit, & Banking</i> , 50th Anniversary Issue	
	Aug. 2020 “The Dynamics of Disappearing Routine Jobs: A Flows Approach”, with Matias Cortez, Nir Jaimovich, and Henry E. Siu, <i>Labour Economics</i> , special issue on “Technology and the Labour Market”	
	Dec. 2012 “The Ins and Outs of Forecasting Unemployment: Using Labor Force Flows to Forecast the Labor Market”, with Regis Barnichon, <i>Brookings Papers on Economic Activity</i>	
	Jan. 2011 “Industry Evidence on the Effects of Government Spending”, with Valerie A. Ramey, <i>American Economic Journal: Macroeconomics</i>	
Web Publications	Oct. 2019 “Unemployment Rate Benchmarks”, with Richard K. Crump and Nicolas Petrosky-Nadeau, Memorandum to the FOMC	
	Dec. 2014 “How Much Slack Remains in Resource Utilization?”, with Hess Chung, Charles Fleischman, and David Ratner, Memorandum to the FOMC	

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Web Publications (cont.)

- Oct. 2014 “Updating the Labor Market Conditions Index”, with Hess Chung and David Ratner, *FEDS Notes*
- May 2014 “Assessing the Change in Labor Market Conditions”, with Hess Chung, Bruce Fallick, and David Ratner, *FEDS Notes*
- Apr. 2014 “Why is Involuntary Part-Time Work Elevated?”, with Tomaz Cajner, Dennis Mawhirter, and David Ratner, *FEDS Notes*
- Nov. 2012 “Assessing Conditions in the Labor Market”, with Stephanie Aaronson, Bruce Fallick, and William Wascher, Memorandum to the FOMC

Working Papers

- July 2025 “Harmonized Population and Labor Force Statistics”, with John Coglianese and Seth Murray (*FEDS Working Paper 2025-057*)
- Aug. 2023 “Estimating Natural Rates of Unemployment: A Primer”, with Brandyn Bok, Richard K. Crump and Nicolas Petrosky-Nadeau (Federal Reserve Bank of San Francisco Working Paper 2023-25)
- May 2021 “Across The Universe: Policy Support for Employment and Revenue in the Pandemic Recession”, with Ryan A. Decker, Robert J. Kurtzman, and Byron F. Lutz (*FEDS Working Paper 2020-099r1*)
- Aug. 2020 “Unemployment Rate Benchmarks”, with Richard K. Crump and Nicolas Petrosky-Nadeau (*FEDS Working Paper 2020-72*)
- Dec. 2014 “Assessing the Change in Labor Market Conditions”, with Hess Chung, Bruce Fallick, and David Ratner (*FEDS Working Paper 2014-109*)
- June 2009 “Understanding Unemployment Dynamics: The Role of Time Aggregation”
- May 2009 “A Longitudinal Analysis of the Current Population Survey: Assessing the Cyclical Bias of Geographic Mobility”
- Dec. 2008 “Weekly Time Series of the U.S. Labor Market”
- Jan. 2007 “The Cyclical Flow of Worker Flows: New Evidence from the SIPP”, with Shigeru Fujita and Garey Ramey (Philadelphia Fed Working Paper 07-5)

Relevant Positions Held

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| Infrastructure Manager
Federal Reserve Board of Governors
Labor Markets section, Division of Research and Statistics | 2019–present
Washington, DC |
| Research Assistant
Valerie A. Ramey, Professor of Economics
UC San Diego and National Bureau of Economic Research | 2006–2008
La Jolla, CA |
| Research Assistant
George L. Perry, Senior Fellow
The Brookings Institution | 2000–2002
Washington, DC |

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Professional Activities

Statistical Associate Editor

Brookings Papers on Economics Activity
The Brookings Institution

2000–2002
Washington, DC

Professional Affiliations

American Economic Association

Reviewer for

American Economic Review; *American Economic Journal: Macroeconomics*; *International Economic Review*; *Journal of Applied Econometrics*; *Journal of Economic Dynamics and Control*; *Journal of the European Economic Association*; *Journal of Monetary Economics*; *Journal of Money, Credit, & Banking*; *Quarterly Journal of Economics*; *Review of Economics and Statistics*; and various other journals